

NOVEMBER 12, 2005 ELECTION
PARISH OF TERREBONNE

PARISHWIDE PROPOSITION
(MILLAGE)

SUMMARY: 20 YEAR, 4.5 MILLS PROPERTY TAX FOR CONSTRUCTING, ACQUIRING, IMPROVING, MAINTAINING AND OPERATING ROAD LIGHTING AND ROAD FACILITIES IN THE PARISH WITH LIMITATIONS ON THE USE OF THE TAX FOR ROAD LIGHTING PURPOSES, SAID TAX TO BE LEVIED IN LIEU OF THE EXISTING ROAD LIGHTING DISTRICT TAX AUTHORIZATIONS.

Shall the Parish of Terrebonne, State of Louisiana (the "Parish"), levy a four and one half (4.5) mills tax (the "Tax") on all property subject to taxation in the Parish, for a period of twenty (20) years, beginning with the year 2006 and ending with the year 2025, for the purpose of constructing, acquiring, improving, maintaining and operating road lighting and road facilities in the Parish, said Tax to be levied in lieu of and in place of all the ad valorem taxes authorized for the year 2006 and thereafter in the various Road Lighting Districts of the Parish, providing that all revenues of the tax shall be restricted each year to road lighting purposes until the road lighting fund achieves a surplus equal or greater than the cost of parish road lighting as set forth in the most recent parish audit?